

PRESS RELEASE

NATURAL GAS DISCOVERY AT GOLFINHO WELL

ROVUMA BASIN

15th May 2012

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1. The National Petroleum Institute announces the discovery of natural gas by Anadarko, operator of Area 1, offshore Rovuma Basin through the Golfinho exploration well.
 2. The drilling of Golfinho well started on the 12 April 2012 as part of the exploration programme being implemented by Anadarko in Area 1.
 3. The Golfinho well discovered natural gas 16 km off the coast of Cabo Delgado Province and 32 km Northwest of Prosperidade gas complex.
 4. The Golfinho discovery well encountered more than 59 meters of natural gas pay in two high-quality Oligocene fan systems that are age-equivalent, but geologically distinct from the previous discoveries in the Prosperidade complex.
 5. The discovered gas accumulation is entirely contained in Area 1 and adds significant recoverable resources between 7 to 20-plus tcf of recoverable resources.
 6. The Golfinho well was drilled to a total depth of 4.537 meters, in a water depth of 1027.
 7. After the finalization of operations at Golfinho well, the Belford Dolphin drillship will be mobilized to Atum Exploration wellsite.