



PRESS RELEASE

NATURAL GAS DISCOVERY IN ATUM WELL

ROVUMA BASIN

11 June 2012

1. The National Petroleum institute announces that Anadarko, operator for the Area 1, offshore Rovuma Basin has discovered natural gas at the Atum exploration well in deepwater offshore Rovuma Basin.
2. The well was spud by Anadarko on the 5th April 2012 as part of the implementation of Exploration work programme in Area 1.
3. Atum well was drilled 16,6 km NorthEast of Golfinho wellsite, which discovered natural gas last May 2012. In light of some evidence, the discovered natural gas might be part of the same reservoir.
4. The natural gas was discovered in Oligocene reservoirs, with total thickness of 92 meters.
5. The natural gas accumulation discovered by Atum well might be entirely in Area 1 and it is estimated that recoverable natural gas resources adds between 10 to 30 tcf over the already discovered recoverable resources between 18 - 55 tcf in Area 1.
6. The Atum well was drilled to a total depth of 3.860 meters in a area with water depth of 1000 meters.
7. After the closing of drilling operations in Area 4, additional 4 wells appraisal wells will be drilled in this discovery.
8. With this discovery, it is estimated that the total in place resources are 85 tcf and 60 plus tcf of recoverables reserves.

9. The Rovuma Offshore Area 1 was concessioned to Anadarko and ENH in December 2006 includes actually Anadarko Mozambique Area 1 with 36.5% interest, Mistui E&P Mozambique Area 1 Limited with 20%, a Empresa Nacional de Hidrocarbonetos, E.P with 15%, a BPRL Ventures Mozambique B.V with 10%, a Videocon Mozambique Rovuma 1 limited with 10% and Cove Energy Mozambique Rovuma Ltd with 8,5%.